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RASA INDUSTRIES,LTD.

FY 2022 1Q (Ended June 30,2022) Consolidated Financial Results

August 10, 2022

Stock code : 4022

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1. Business overview

Business overview

Company Profile

Company Name	Rasa industries, Ltd.
Head Office	1-18-13, Soto-Kanda, Chiyoda-ku, Tokyo 101-0021, Japan
Founded	May 1, 1913
Established	June 26, 1918
Employees	600 (consolidated) <As of March 31, 2022>

Chemicals 27,585million yen / 77.9%

■ Phosphorus products

Phosphoric acid
Phosphate etc

■ Flocculant products

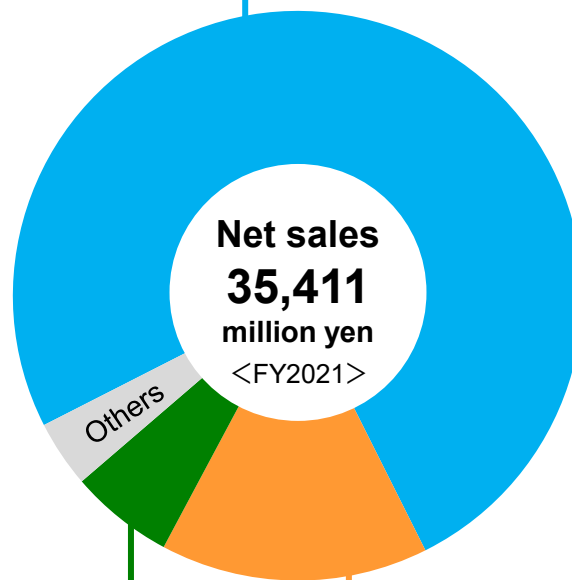
■ Other products

■ High-purity inorganic materials for compound semiconductors

(Gallium, Indium, Red phosphorus, Boron trioxide, etc)

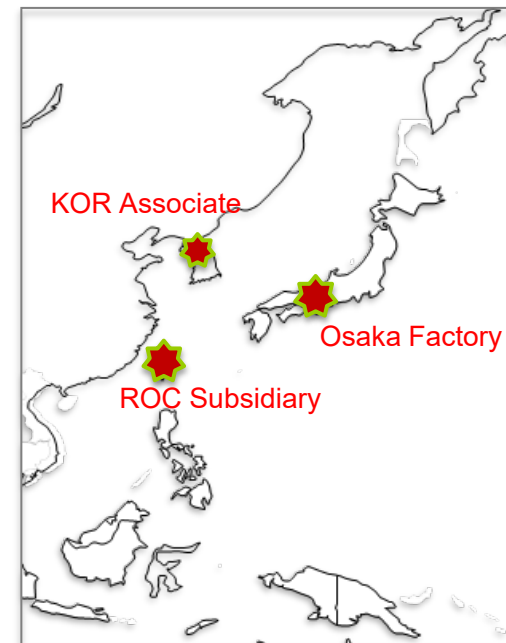
■ Radioactive iodine adsorbents

Electronic Materials 1,997million yen / 5.6%



Machinery 4,766million yen / 13.5%

- Construction machinery (Jaw crusher, Screen, Powder equipment)
- Civil engineering machinery Pipe jacking machine (for water supply and sewerage)



<Phosphoric acid Factory>

2. FY 2022 1Q (Ended June 30,2022) Financial Results and Forecast for FY2022

FY2022 1Q Financial Summary

- Net sales : Increased by 55.4% Year-on-Year
- Operating profit : Increased by 85.8% Year-on-Year.

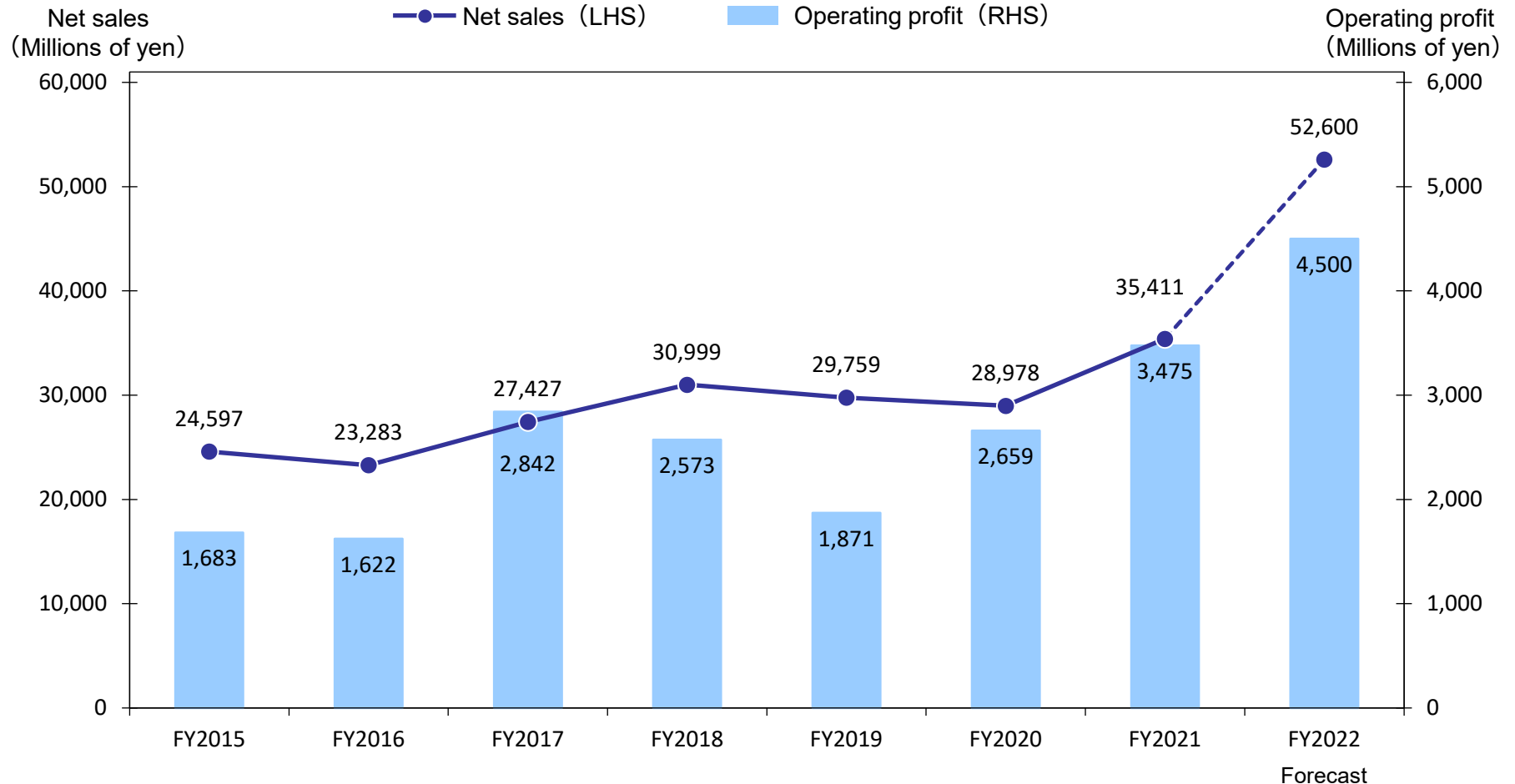
(Millions of yen)

	FY2021 1Q	FY2022 1Q	Change	Change Rate	FY2022 1 st half Forecast	FY2022 Forecast
Net sales	7,793	12,110	4,317	55.4%	25,900	52,600
Operating profit	749	1,392	643	85.8%	2,500	4,500
Ordinary profit	788	1,507	719	91.1%	2,600	4,600
Profit attributable to owners of parent	522	1,011	489	93.6%	1,800	3,200
(Depreciation)	378	448	70	18.5%		

(Revised on August 10,2022)

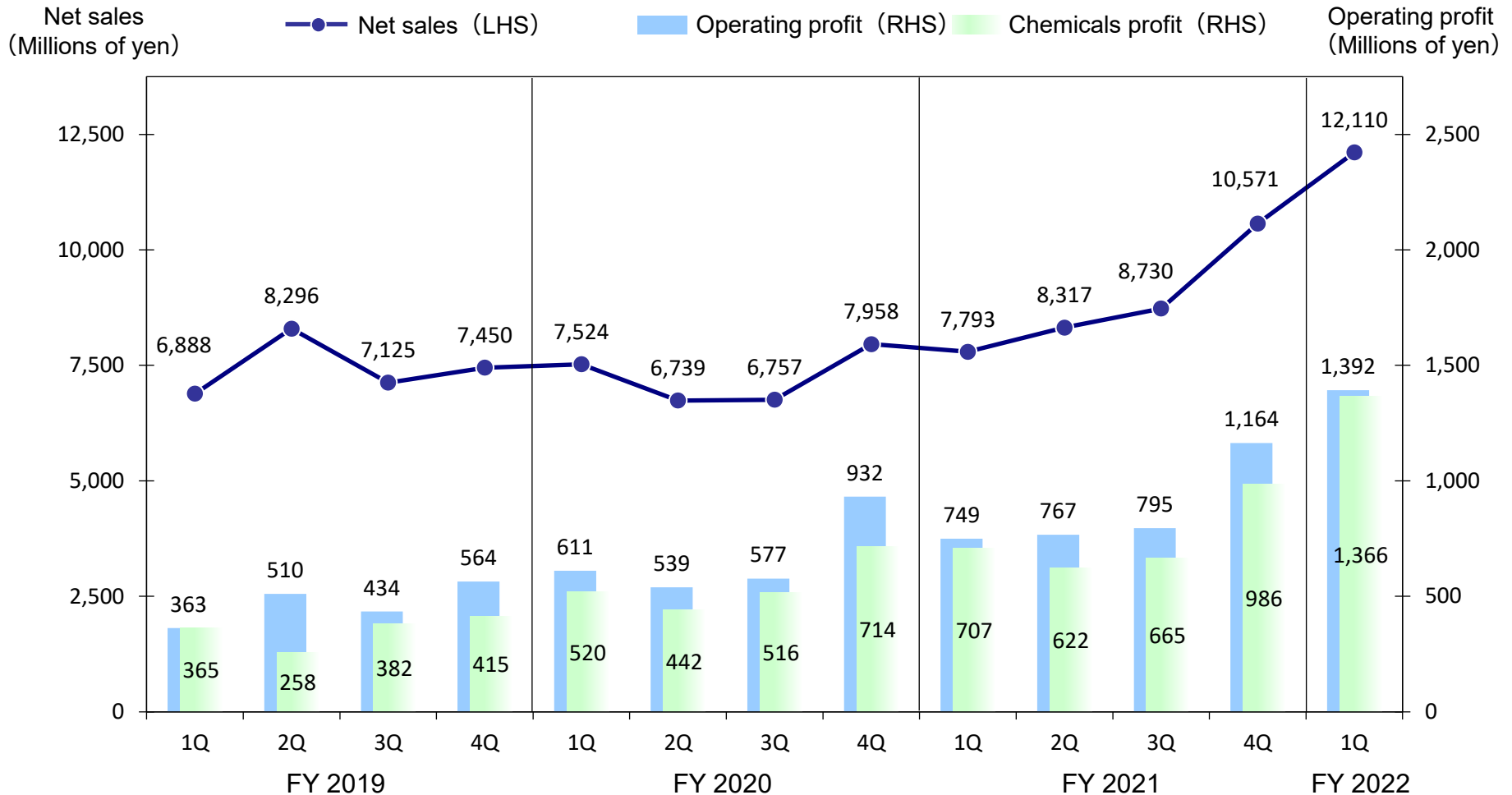
Changes in Fiscal Year Performance

Changes in Net sales and Operating profit



Changes in Quarterly Performance

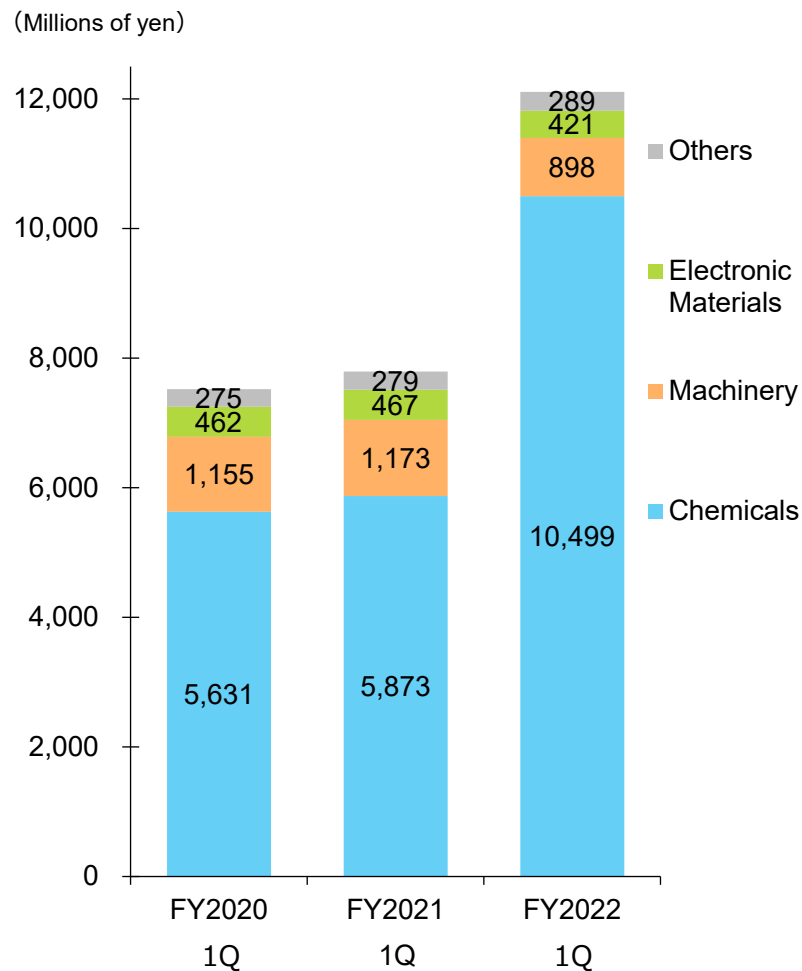
Changes in Net sales and Operating profit



FY2022 1Q Business Segment Overview (Net sales)

Changes in Net sales

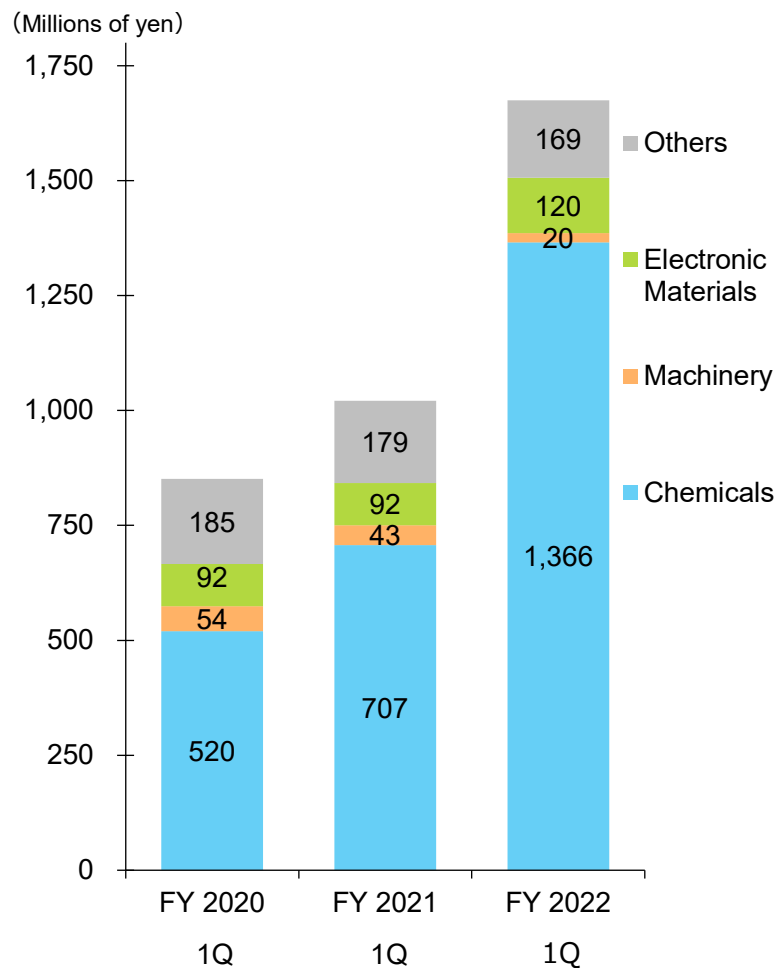
	(Millions of yen)			
	FY2021 1Q	FY2022 1Q	Change	Change Rate
Chemicals	5,873	10,499	4,626	78.8%
Machinery	1,173	898	(275)	(23.4%)
Electronic Materials	467	421	(46)	(9.7%)
O t h e r s	279	289	10	3.4%
T o t a l	7,793	12,110	4,317	55.4%



FY2022 1Q Business Segment Overview (Operating profit)

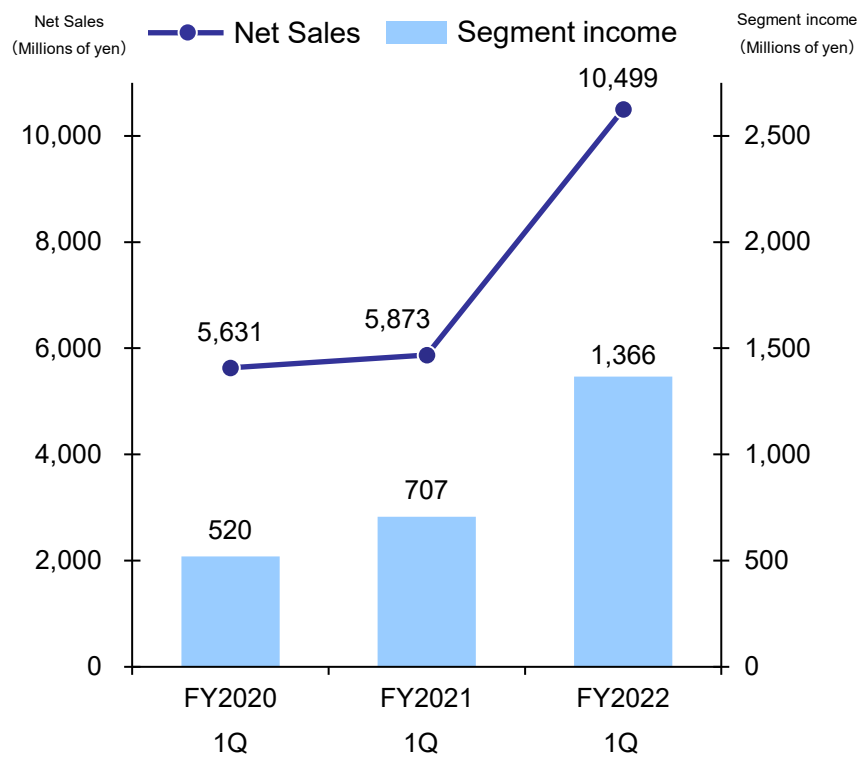
Changes in Operating profit

	(Millions of yen)			
	FY2021 1Q	FY2022 1Q	Change	Change Rate
Chemicals	707	1,366	659	93.1%
Machinery	43	20	(23)	(53.9%)
Electronic Materials	92	120	28	29.4%
O t h e r s	179	169	(10)	(5.4%)
(Adjustments)	(273)	(283)	(10)	—
T o t a l	749	1,392	643	85.8%

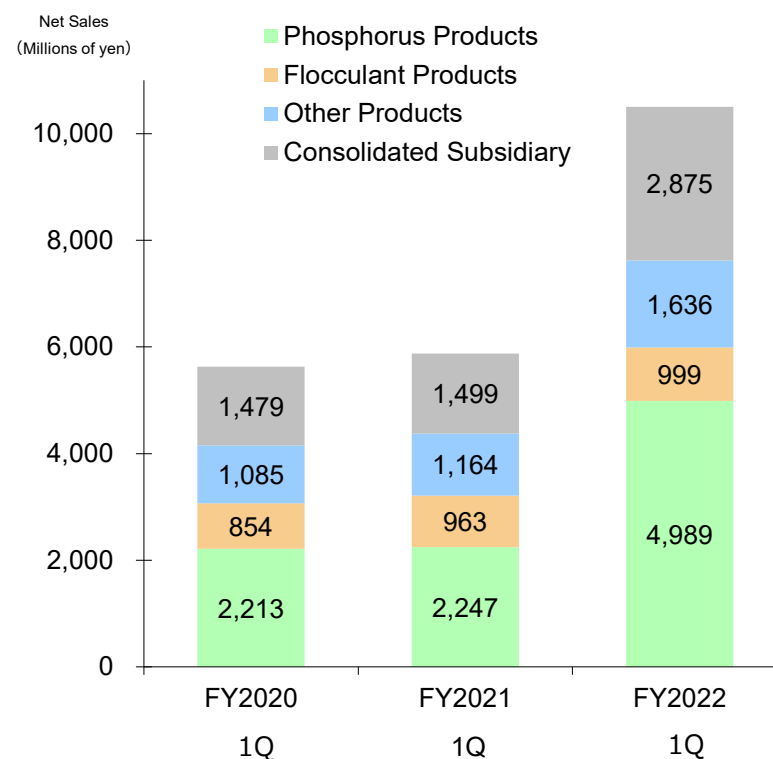


Chemicals

Changes in Net sales and Segment income

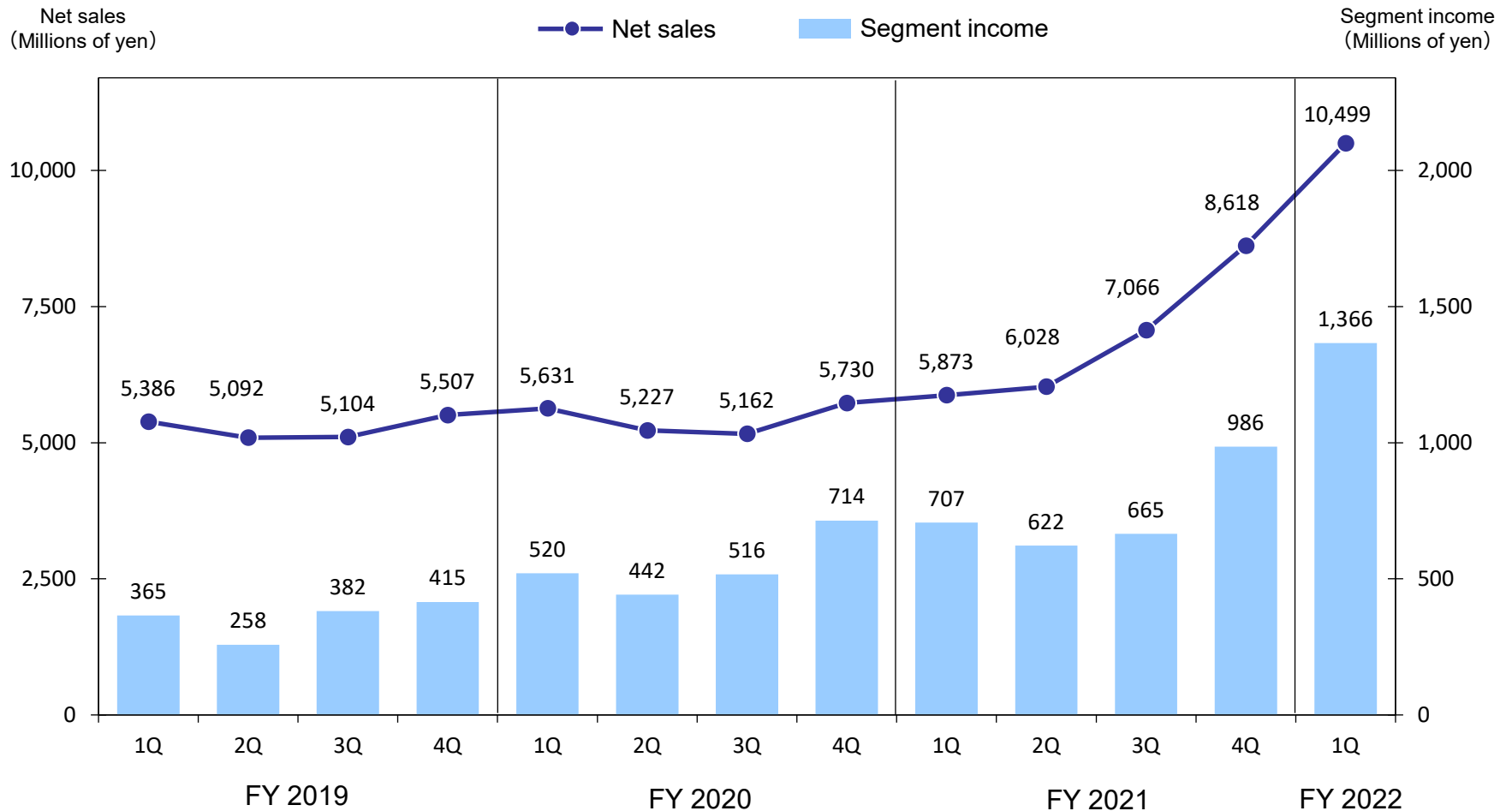


Changes in Net sales by Product



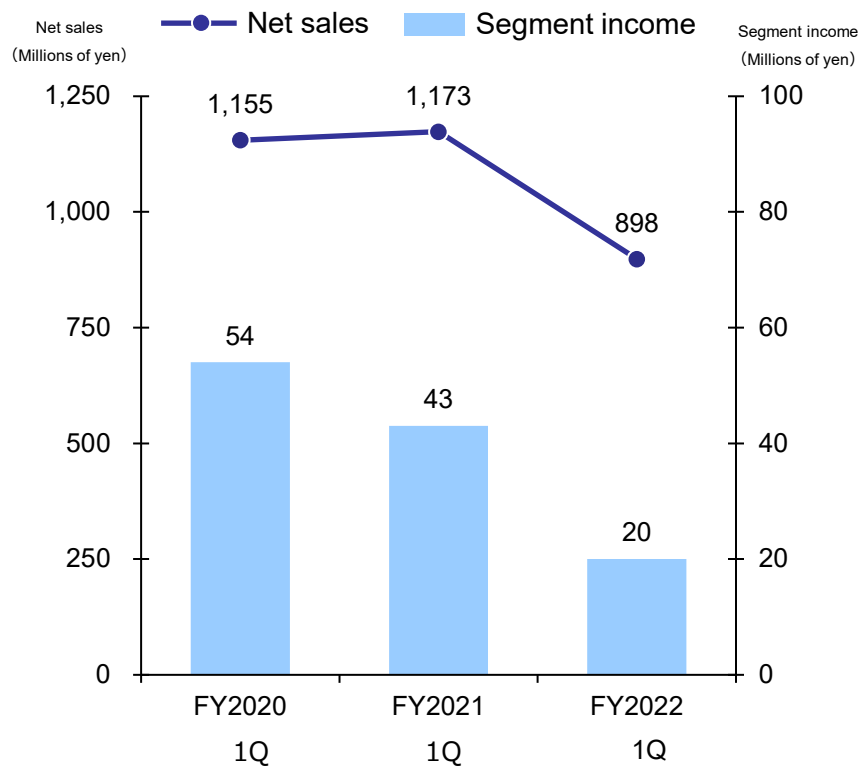
Chemicals (Quarterly)

Changes in Net sales and Segment income

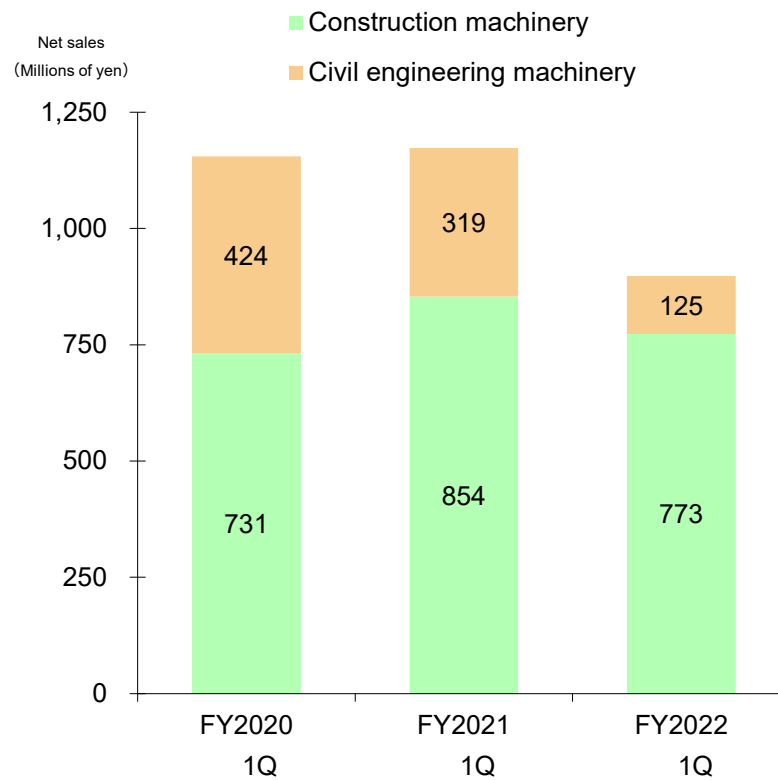


Machinery

Changes in Net sales and Segment income

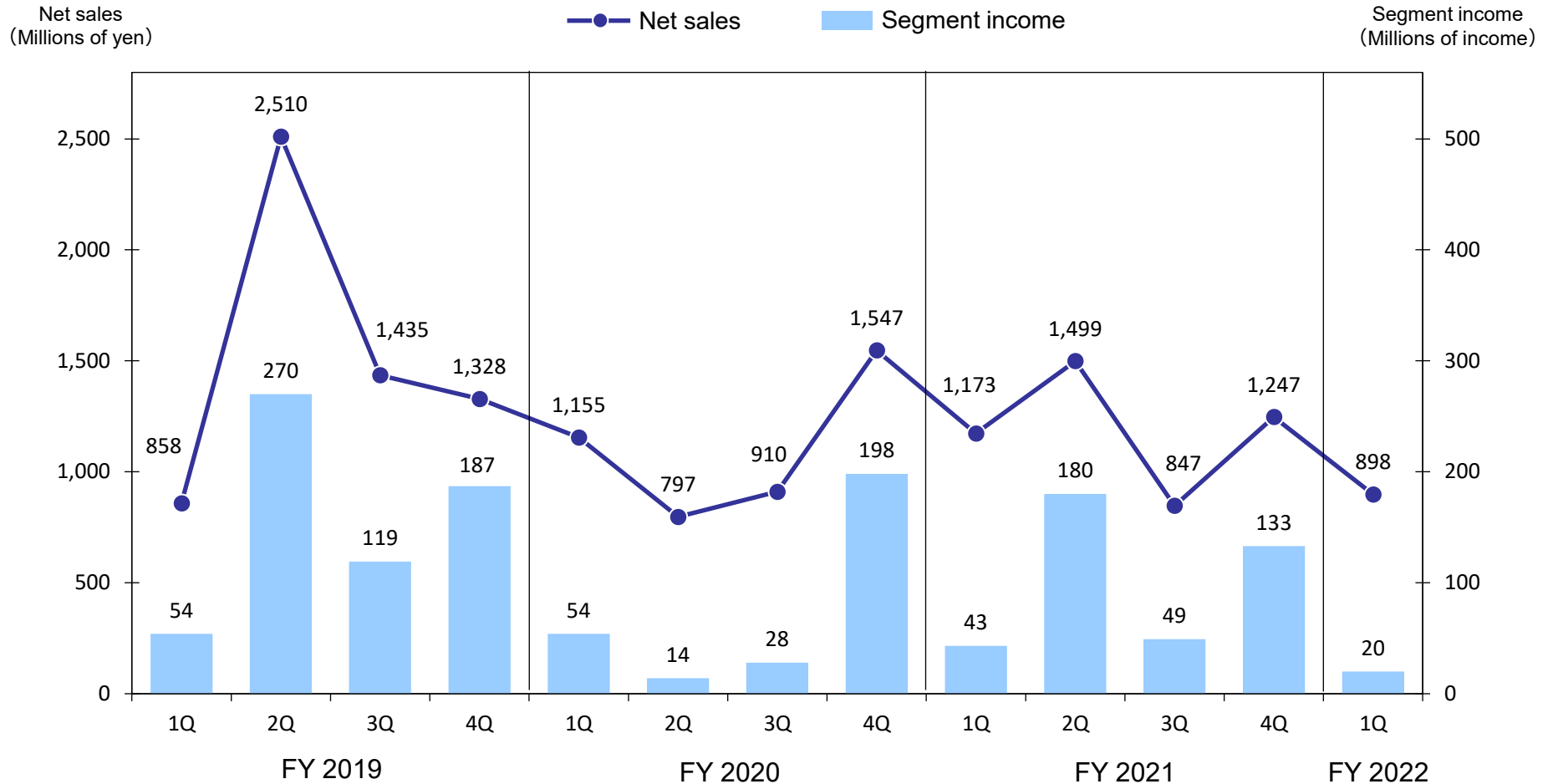


Changes in Net sales by Product



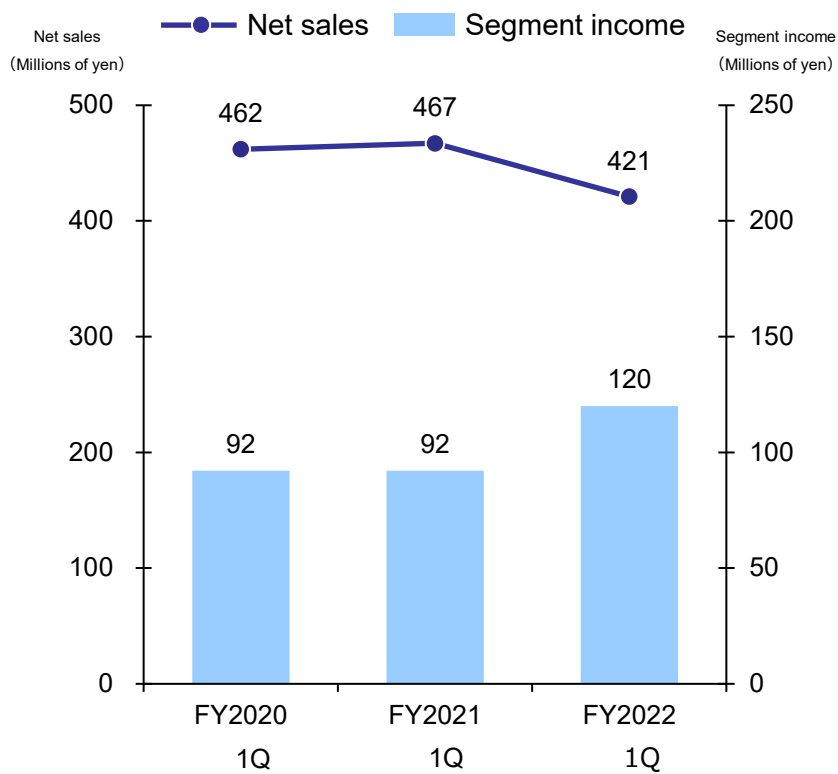
Machinery (Quarterly)

Changes in Net sales and Segment income

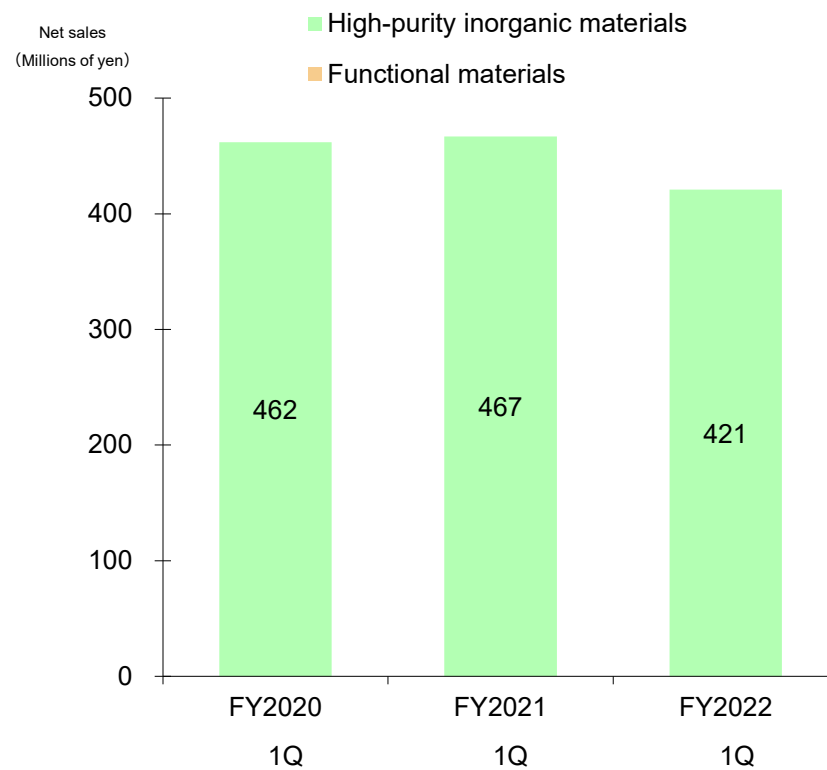


Electronic Materials

Changes in Net sales and Segment income

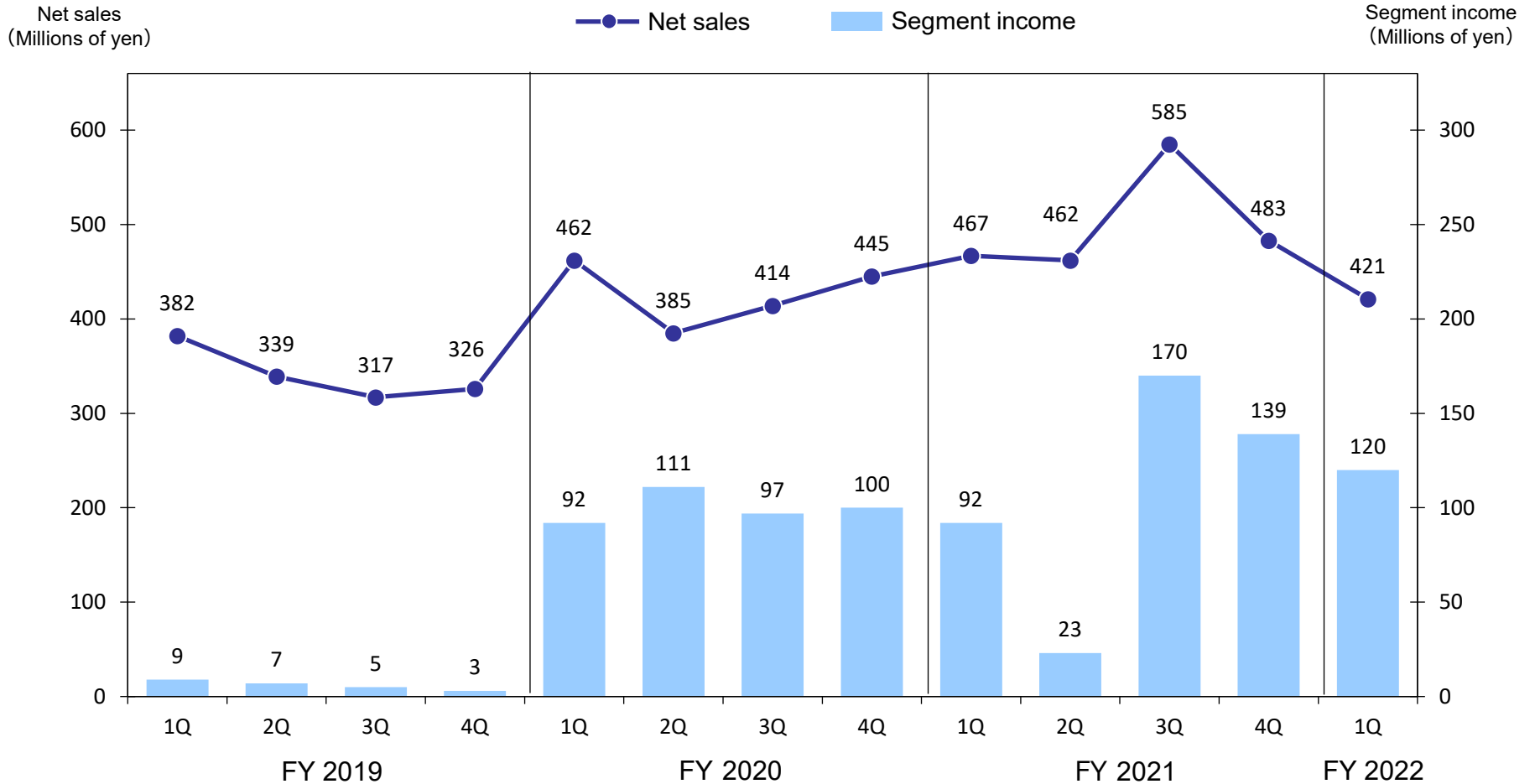


Changes in Net sales by Product



Electronic Materials (Quarterly)

Changes in Net sales and Segment income



Consolidated statements of income

(Millions of yen)

	FY 2021 1Q	FY 2022 1Q	Change	Change Rate
Net sales	7,793	12,110	4,317	55.4%
Cost of sales	5,906	9,547	3,641	61.6%
Selling, general and administrative expenses	1,137	1,169	32	2.8%
Operating profit	749	1,392	643	85.8%
Non-operating income	123	195	72	58.5%
Non-operating expenses	84	80	(4)	(4.8%)
Ordinary profit	788	1,507	719	91.1%
Extraordinary income	—	—	—	—
Extraordinary losses	—	29	29	—
Profit before income taxes	788	1,477	689	87.4%
Profit attributable to owners of parent	522	1,011	489	93.6%
(Depreciation)	378	448	70	18.5%

Consolidated balance sheets

(Millions of yen)

	As of March 31, 2022	As of June 30, 2022	Change
Total current assets	19,584	23,674	4,089
Cash and deposits	3,538	4,610	1,071
Notes and accounts receivable	10,378	12,237	1,858
Inventory ※	5,337	6,432	1,094
Total non-current assets	22,339	22,576	236
Property, plant and equipment	18,566	18,719	153
Intangible assets	47	44	(3)
Investments and other assets	3,725	3,812	87
Total current liabilities	12,821	17,047	4,226
Notes and accounts payable	4,264	5,036	771
Short-term borrowings	5,806	8,740	2,933
Total non-current liabilities	8,801	8,291	(510)
Long-term borrowings	5,337	4,813	(524)
Retirement benefit liabilities	3,066	3,087	21
Total net assets	20,301	20,911	609
Tangible net worth	20,206	20,803	597
Non-controlling interests	95	108	13
Total assets	41,924	46,250	4,326
<Equity ratio>	48.2%	45.0%	(3.2%)

※Inventory = Merchandise and finished goods + Work in process + Raw materials and supplies

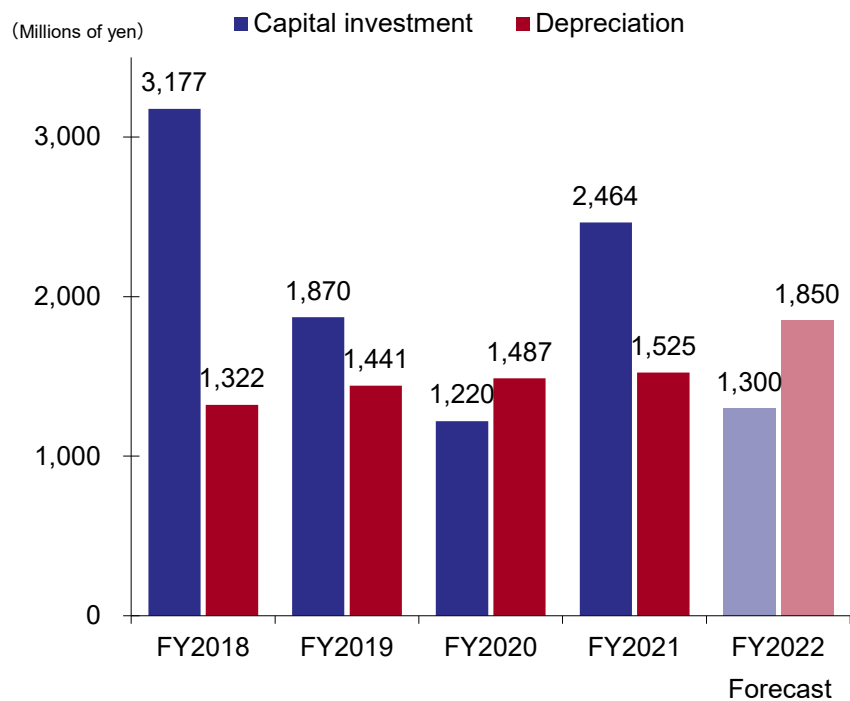
Forecast for FY 2022 (Revised on August 10,2022)

(Millions of yen)

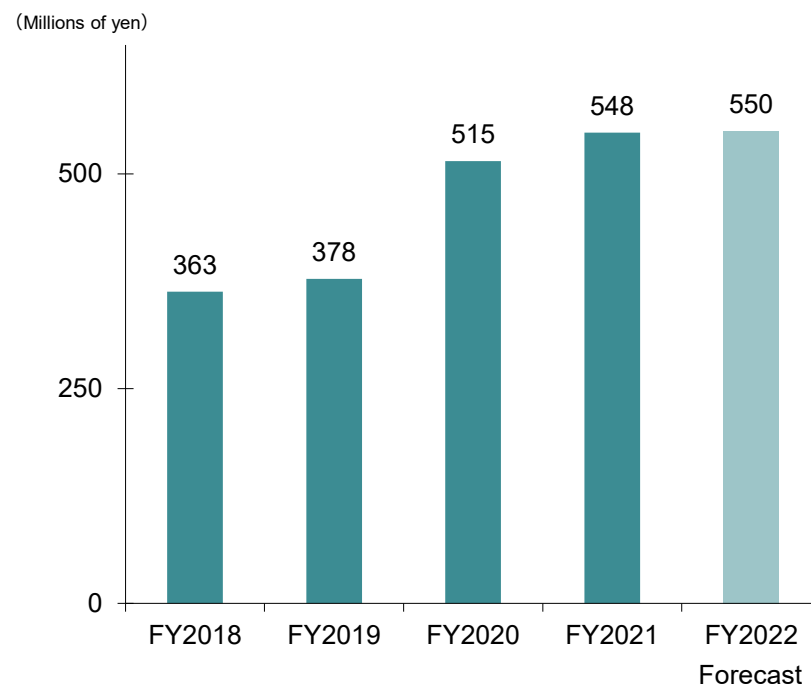
	FY 2021 Actual	FY 2022 Forecast	Change	Change Rate	Initial Forecast
Net sales	35,411	52,600	17,189	48.5%	42,700
Chemicals	27,585	44,000	16,415	59.5%	34,000
Machinery	4,766	5,400	634	13.3%	5,500
Electronic Materials	1,997	2,100	103	5.2%	2,100
Others	1,063	1,100	37	3.5%	1,100
Operating profit	3,475	4,500	1,025	29.5%	3,600
Chemicals	2,980	4,000	1,020	34.2%	3,100
Machinery	405	450	45	11.1%	500
Electronic Materials	424	500	76	17.9%	450
Others	688	650	(38)	(5.5%)	650
Adjustments	(1,024)	(1,100)	(76)	7.4%	(1,100)
Ordinary profit	3,562	4,600	1,038	29.1%	3,600
Profit attributable to owners of parent	2,538	3,200	662	26.1%	2,600
Annual dividends per share	70.00yen	70.00yen	—	—	70.00yen

Changes in Capital investment , Depreciation and R&D costs

Capital investment · Depreciation



R&D costs



Cautionary Statement Concerning this Material

The statements in this material are based on a variety of assumptions, and we ask for your understanding that forward-looking statements regarding future figures and other information are subject to uncertainties.